

PULASKI COUNTY RESOLUTION NO. 2021-06
BY THE COUNTY COUNCIL OF PULASKI COUNTY, INDIANA

REGARDING STANDARD PROCEDURES PERTAINING TO THE
GRANTING OF ASSESSED-VALUE DEDUCTIONS (TAX ABATEMENTS)
AS INCENTIVES FOR INVESTMENT IN PULASKI COUNTY

WHEREAS it is in the interest of Pulaski County's economic growth for the County Council ('Council') of Pulaski County, Indiana ('County'), from time to time to approve deductions to the assessed valuation of qualifying real-estate improvements and qualifying equipment installations related to business investment and expansion in the County as incentives for such investment and expansion;

WHEREAS it is in the interest of the County and the taxpayers thereof to ensure that aforesaid incentives are not provided to the benefit of property owners who do not fulfill the expectations established as justification for aforesaid deductions; and

WHEREAS successful appeals of property assessments can contribute to financial hardships for the County and other taxing units within Pulaski County, while the granting of assessed-value deductions reduces the tax burden of recipient-taxpayers,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL THAT

1. the Council shall retain the right to include, in any resolution (or appendix attached thereto) and any Form SB-1 adopted in the granting of an assessed-value deduction, callback provisions whereby,
 - a. at any time during the lifespan of an assessed-value deduction, previous years' taxes abated by way of said assessed-value deduction may be collected upon the Council's judgment that the recipient-taxpayer has relocated its facilities to another jurisdiction for the purpose of benefitting financially relative to its continued presence in Pulaski County or has failed grossly through its own fault to meet established expectations considered in the determination to award said assessed-value deductions, and whereby
 - b. at any time within the first five years following the completion of the lifespan of an assessed-value deduction, previous years' taxes abated by way of said assessed-value deduction may be collected upon the Council's judgment that the recipient-taxpayer has relocated its facilities to another jurisdiction for the purpose of benefitting financially relative to its continued presence in Pulaski County;
2. the recipient-taxpayer of any assessed-value deduction shall, by virtue of receiving any such deduction,
 - a. forfeit the right to appeal the annual assessment on any and all parcels benefitting from such deduction for the life of such deduction, but
 - b. shall retain the right to request a review of the assessment by the Pulaski County Assessor's Office ('Assessor') to determine if any human error contributed to a faulty assessment and if, in such cases, the Assessor should make an adjustment to the assessment in question,

and the Council shall include language to this effect in any resolution (or appendix attached thereto) and any Form SB-1 adopted in the granting of an assessed-value deduction;

3. the recipient-taxpayer of any assessed-value deduction shall, by virtue of receiving any such deduction, acknowledge and agree to the stipulations set forth in this resolution and shall affix their signature to a document to this effect, which shall be notarized, and language requiring this acknowledgment and signature shall be included in any resolution (or appendix attached thereto) and any Form SB-1 adopted in the granting of an assessed-value deduction; and

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4. copies of this resolution and any such acknowledgement document required by provision 3, above, shall be filed with the Assessor, the Pulaski County Auditor's Office, and the Pulaski County Community Development Commission, which shall ensure that the contents of this resolution are made known to any taxpayer seeking assessed-value deduction as an incentive for investment and expansion.

ADOPTED by the Council this 12th day of July 2021.

Yea

Nay

_____-signed-_____
Kenneth Boswell, President

_____-signed-_____
Adam Loehmer, Vice-President

_____-signed-_____
Ronald DeSabatine

_____-signed-_____
Tim Overmyer

_____-signed-_____
Kathleen Thompson

_____-signed-_____
Michael T. Tiede

_____-signed-_____
Brian Young

ATTEST:

_____-signed-_____
Laura Wheeler, Auditor
County of Pulaski, Indiana