

PULASKI COUNTY RESOLUTION NO. 2022-0__

BY

THE COUNTY COUNCIL OF PULASKI COUNTY, INDIANA
A RESOLUTION OPPOSING LEGISLATION REGARDING
THE BUSINESS PERSONAL-PROPERTY TAX

WHEREAS the Indiana legislature proposed changes to the depreciation floor and other aspects of Indiana's business personal-property tax as a priority for its 2022 legislative agenda;

WHEREAS the Pulaski County Council ("Council") opposes any legislation that contemplates eliminating any portion of the personal-property tax without full, permanent revenue replacement provided and guaranteed by the State through an amendment to any such legislation;

WHEREAS any contemplated revenue replacement must be a source of revenue that continues to grow over time, just as a property-tax base would, in order to allow communities to meet the growing demand for and cost of services;

WHEREAS a permanent State tax credit applied to all proposed business personal-property tax reductions, holidays, phase-outs, etc., could eliminate unnecessary burdens on local governments while still affording the opportunity to build vibrant and healthy Indiana communities;

WHEREAS the personal-property tax constitutes a substantial percentage of local-government operating revenues;

WHEREAS a reduction in the tax base could result in residential property owners paying more taxes, a decrease in revenue for some local units of government, or both;

WHEREAS business personal-property tax distributions to local units of government exceed \$1-billion;

WHEREAS the Tax Foundation's *2022 State Business Tax Climate Index* already ranks Indiana number one for property taxes;

WHEREAS Indiana consistently ranks among the top states with an attractive business-tax climate, but a community's quality of life is an increasingly significant business-relocation and growth-decision factor, and communities require stable and resident-friendly revenue streams to invest in quality-of-life improvements; and

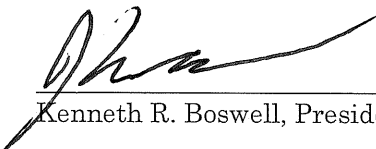
WHEREAS the Council has considered the potential positive and negative impacts of legislation regarding the business personal-property tax,

NOW, THEREFORE, BE IT RESOLVED THAT

1. the Council opposes any legislation that contemplates eliminating any portion of the business personal-property tax without full, permanent revenue replacement;
2. the Council believes that any such full, permanent revenue replacement should be provided and guaranteed by the State, should have a built-in growth mechanism similar to annual levy growth, and should be written into any such legislation as an amendment prior to final consideration by the Indiana Senate, House, or governor;
3. the Council supports any legislation that preserves stable local-government revenue while encouraging business investment in Indiana and allowing communities to invest in their quality-of-life;
4. the Council charges the Pulaski County Community Development Commission with ensuring that Pulaski County's duly elected state senator and state representative receive copies of this resolution and that it is published online for public review; and
5. this resolution shall be effective upon passage.

PASSED AND ADOPTED by the Pulaski County Council on this fourteenth day of February 2022 by a vote of 6 'Yea's and 0 'Nay's.

County Council of
Pulaski County, Indiana by:


Kenneth R. Boswell, President

ATTEST:


LAURA WHEELER,
PULASKI COUNTY AUDITOR